

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 7

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Advanced Welding & Iron Works, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 45-1582885

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	4309 Palisade Ave Union City, NJ 07087 Number, Street, City, State & ZIP Code	15 Garden Street Ridgefield Park, NJ 07660 P.O. Box, Number, Street, City, State & ZIP Code
	Hudson County	Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Advanced Welding & Iron Works, Inc. Case number (if known) _____
Name

7. Describe debtor's business

A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☒ Chapter 7
☐ Chapter 9
☐ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor Advanced Welding & Iron Works, Inc. Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

- ☐ No

- ☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input checked="" type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|---|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|---|--|

Debtor	Advanced Welding & Iron Works, Inc.	Case number (if known)
Name		
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor Advanced Welding & Iron Works, Inc. Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 11, 2024
MM / DD / YYYY

X /s/ William Somers
Signature of authorized representative of debtor

Title President

William Somers
Printed name

18. Signature of attorney

X /s/ Scott S. Rever
Signature of attorney for debtor

Date June 11, 2024
MM / DD / YYYY

Scott S. Rever
Printed name

GENOVA BURNS LLC
Firm name

110 Allen Road
Suite 304
Basking Ridge, NJ 07920
Number, Street, City, State & ZIP Code

Contact phone (973) 467-2700 Email address srever@genovaburns.com

036111994 NJ
Bar number and State

William J Somers, the President and Owner of the debtor found out that in August of 2023, four employees of the Debtor, Samantha Sfreddo, Christopher Ortega, Omar J Ortega and Omar Ortega Sr., were taking money from the Debtor for their personal use without authorization, taking possession and control of the mail, and borrowing funds without corporate authority. As of September 1, 2023, these parties took complete physical, financial, and operational control over the company. As a result of the foregoing, some of the information contained herein is unknown or provided on information and belief.

IN THE UNITED STATES BANKRUPTCY COURT

In the Matter of:

Advanced Welding & Iron Works, , Inc.,

Debtor

}
}
}
}
}

Case No.
Chapter 7

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, William J. Somers, declare under penalty of perjury that I am the President of Advanced Welding & Iron Works, Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said Corporation at a special meeting duly called and held on the 11th day of June, 2024.

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that William J. Somers, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that William J. Somers, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case, and

Be It Further Resolved, that William J. Somers, President of this Corporation is authorized and directed to employ the law firm of GENOVA BURNS LLC to represent the Corporation in such bankruptcy case."

Date: June 11, 2024

Signed: _____


WILLIAM J. SOMERS, PRESIDENT

Resolution of Board of Directors
of
ADVANCED WELDING & IRON WORKS, INC.

Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;


Be It Therefore Resolved, that William J. Somers, Chairman of the Board of Directors, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that William J. Somers, Chairman of the Board of Directors is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case, and

Be It Further Resolved, that William J. Somers, Chairman of the Board of Directors is authorized and directed to employ the law firm of GENOVA BURNS LLC to represent the Corporation in such bankruptcy case.

Date: June 11, 2024

Signed:


WILLIAM J. SOMERS

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 11, 2024

X /s/ William Somers

Signature of individual signing on behalf of debtor

William Somers

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. **Real property:**

Copy line 88 from *Schedule A/B*..... \$ 0.00

1b. **Total personal property:**

Copy line 91A from *Schedule A/B*..... \$ 54,496.27

1c. **Total of all property:**

Copy line 92 from *Schedule A/B*..... \$ 54,496.27

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ 0.00

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 5a of *Schedule E/F*..... \$ 738,173.40

3b. **Total amount of claims of nonpriority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*..... +\$ 176,840.43

4. **Total liabilities**
Lines 2 + 3a + 3b

\$ 915,013.83

Fill in this information to identify the case:Debtor name Advanced Welding & Iron Works, Inc.United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206A/B
Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1. Bank of America (-\$1,843.62)Checking4651\$0.00**4. Other cash equivalents (Identify all)**4.1. cash held in segregated Chase bank account for safekeeping\$44,763.98**5. Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$44,763.98**Part 2: Deposits and Prepayments****6. Does the debtor have any deposits or prepayments?**

- ☐ No. Go to Part 3.
☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1. General Liability - First Insurance\$1,034.54

Debtor Advanced Welding & Iron Works, Inc. Case number (If known) _____
Name

8.2. General Liability Umbrella Policy - First Insurance \$807.63

8.3. Workers Comp - ICW Group \$740.12

9. **Total of Part 2.** \$2,582.29
Add lines 7 through 8. Copy the total to line 81.

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- ☒ No. Go to Part 4.
☐ Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.
☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials <u>Unknown</u>	<u>January 2024</u>	<u>Unknown</u>		<u>Unknown</u>
20.	Work in progress <u>Unknown</u>		<u>Unknown</u>		<u>Unknown</u>
21.	Finished goods, including goods held for resale <u>Unknown</u>		<u>Unknown</u>		<u>Unknown</u>
22.	Other inventory or supplies <u>Unknown</u>		<u>Unknown</u>		<u>Unknown</u>

23. **Total of Part 5.** \$0.00
Add lines 19 through 22. Copy the total to line 84.

24. Is any of the property listed in Part 5 perishable?

- ☒ No

Debtor Advanced Welding & Iron Works, Inc. Case number (If known) _____
Name

☐ Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

☒ No

☐ Yes. Book value _____ Valuation method _____ Current Value _____

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**

☒ No

☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

☒ No. Go to Part 7.

☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

☐ No. Go to Part 8.

☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture			
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software computer & printer	\$750.00		\$150.00
	Solid Works	\$7,000.00		\$7,000.00

42. **Collectibles** Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$7,150.00

44. **Is a depreciation schedule available for any of the property listed in Part 7?**

☒ No

☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

☒ No

☐ Yes

Part 8: Machinery, equipment, and vehicles

46. **Does the debtor own or lease any machinery, equipment, or vehicles?**

☐ No. Go to Part 9.

☒ Yes Fill in the information below.

Debtor Advanced Welding & Iron Works, Inc. Case number (If known) _____
Name

	General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47.	Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
48.	Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
49.	Aircraft and accessories			
50.	Other machinery, fixtures, and equipment (excluding farm machinery and equipment) See attached asset list current as of January 2024	Unknown		Unknown

51. **Total of Part 8.** \$0.00
Add lines 47 through 50. Copy the total to line 87.

52. **Is a depreciation schedule available for any of the property listed in Part 8?**
☒ No
☐ Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**
☒ No
☐ Yes

Part 9: Real property

54. **Does the debtor own or lease any real property?**

- ☒ No. Go to Part 10.
☐ Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. **Does the debtor have any interests in intangibles or intellectual property?**

- ☐ No. Go to Part 11.
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60.	Patents, copyrights, trademarks, and trade secrets			
61.	Internet domain names and websites <u>www.advancedweldinginc.com</u>	Unknown		Unknown

62. **Licenses, franchises, and royalties**
63. **Customer lists, mailing lists, or other compilations**
64. **Other intangibles, or intellectual property**
65. **Goodwill**

66. **Total of Part 10.** \$0.00
Add lines 60 through 65. Copy the total to line 89.

Debtor Advanced Welding & Iron Works, Inc. Case number (If known) _____
Name

67. **Do your lists or records include personally identifiable information of customers** (as defined in 11 U.S.C. §§ 101(41A) and 107?

☒ No

☐ Yes

68. **Is there an amortization or other similar schedule available for any of the property listed in Part 10?**

☒ No

☐ Yes

69. **Has any of the property listed in Part 10 been appraised by a professional within the last year?**

☒ No

☐ Yes

Part 11: All other assets

70. **Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

☒ No. Go to Part 12.

☐ Yes Fill in the information below.

Debtor Advanced Welding & Iron Works, Inc. Case number (If known) _____
Name

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	\$44,763.98	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$2,582.29	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$0.00	
83. Investments. <i>Copy line 17, Part 4.</i>	\$0.00	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$7,150.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$0.00	
88. Real property. <i>Copy line 56, Part 9.....></i>		\$0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$54,496.27	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$54,496.27

ASSET RECORD

Asset Name	Asset Class	Description	Physical Location	Asset No.	Serial No./Vin	Acquisition Date	Acquisition Cost
Truck	Vehicles	2007 Ford F250 (XCFU91) Registered under Sammantha Sfreddo	Union City		1FTSW21557EA52895		\$14,000.00
Puncher 2	Equipment	Edwards Puncher-120 Ton	Union City		00373181W128	6/8/2018	\$26,499.00
Puncher 1	Equipment	Edwards Puncher-60 Ton	Union City		0937141W60		\$14,000.00
Roller	Equipment	Edwards Roller	Union City		0050220RR20		\$8,000.00
Welding Machine	Equipment	Millermatic 255 - Welding Mahine	Union City		ND058845N		\$3,000.00
Welding Machine	Equipment	Millermatic 251 - Welding Mahine	Union City		LG422700		\$3,000.00
Welding Machine	Equipment	Millermatic 252 - Welding Mahine	Union City		MF200059N		\$3,000.00
Welding Machine	Equipment	Millermatic 252 - Welding Mahine	Union City		ME200721N		\$3,000.00
Welding Machine	Equipment	Millermatic - Welding Machine	Union City		LE103654		\$3,000.00
Welding Machine	Equipment	Miller Trailblazer 302 - Welding Machine	Union City	Ebay	LH460045Q	5/19/2018	\$6,000.00
Welding Machine	Equipment	Miller Trailblazer 325 - Welding Machine	Union City		MF021336R		\$6,000.00
Welding Machine	Equipment	Lincoln Electric 216 - Welding Machine	Union City		M3120802830		\$1,000.00
Welding Machine-220v	Equipment	Miller CTS 280 - Welding Mahine	Union City		MA460072G		\$3,000.00
Welding Machine-220v	Equipment	Razor 195 - Welding Machine	Union City		E60974-1		\$100.00
Welding Machine-220v	Equipment	Thermal Arc	Union City		R12517A189101F		\$2,000.00
Welding Machine-110v	Equipment	Miller Electric 110v Welding Machine	Union City		MK128943N		\$1,500.00
Welding Machine-110v	Equipment	Miller Maxstar-750STL - Welding Machine 110v	Union City		MD090172J		\$1,500.00
Welding Machine-110v	Equipment	Miller Maxstar-750STL - Welding Machine 110v	Union City		MB240056J		\$1,500.00
Band Saw	Equipment	Jet MD-HUBS-712D - Band Saw	Union City		1807BF02835		\$1,800.00

Asset Name	Asset Class	Description	Physical Location	Asset No.	Serial No./Vin	Acquisition Date	Acquisition Cost
Drill Press	Equipment	Rigid-DP75501 - Drill Press	Union City		AM070364995		\$500.00
Drill Press	Equipment	Jet JDP-17DX - Drill Press	Union City		73015667		\$800.00
Compressor	Equipment	Husky - Compressor	Union City		1315102W2740097		\$800.00
Compressor	Equipment	Duty Motor - Compressor	Union City		2277250807		\$800.00
Magnetic Drill-1	Tools	Hougen HMD904 - Magnetic Drill	Union City	Ebay	263037672441	4/9/2018	\$845.00
Magnetic Drill-2	Tools	Hougen HMD904 - Magnetic Drill	Union City		202032109		\$845.00
Magnetic Drill-3	Tools	Hougen HMD904 - Magnetic Drill	Union City		202032224		\$845.00
Magnetic Drill-4	Tools	Hougen HMD904 - Magnetic Drill	Union City		0918183		\$845.00
Magnetic Drill-5	Tools	Hougen HMD904 - Magnetic Drill	Union City	Ebay	263037672441	5/16/2018	\$845.00
Magnetic Drill-6	Tools	Hougen HMD904 - Magnetic Drill	Union City		NEED		\$845.00
Angle Grinder	Tools	Hilti-AG 700-14 w/Protective Cover 7" - Angle Grinder	Union City	Hilti	115145	6/14/2022	\$199.00
Angle Grinder	Tools	Hilti-AG 700-14 w/Protective Cover 7" - Angle Grinder	Union City	Hilti	115152	6/14/2022	\$199.00
Angle Grinder	Tools	Hilti-AG 500-7SE w/Protective Cover 5" - Angle Grinder	Union City	Hilti	112464	9/6/2022	\$139.00
Angle Grinder	Tools	Hilti-AG 500-7SE w/Protective Cover 5" - Angle Grinder	Union City	Hilti	112467	9/6/2022	\$139.00
Angle Grinder	Tools	Hilti-AG 450-7D w/Guard 4-1/2" - Angle Grinder	Union City	Hilti	399522	9/6/2022	\$109.00
Angle Grinder	Tools	Hilti-AG 450-7D w/Guard 4-1/2" - Angle Grinder	Union City	Hilti	399525	9/6/2022	\$109.00
Battery Charger	Tools	Hilti-Nuron Charger C 4-22 115v	Union City	Hilti	2212651112	9/6/2022	\$39.00
Battery Charger	Tools	Hilti-Battery Charge C 4/36-350	Union City	Hilti	2206900620	9/6/2022	\$85.00
Hammer Drill	Tools	Hilti-Hammer Drill SF 6H-22	Union City	Hilti	230131121	6/15/2023	\$199.00
Hammer Drill	Tools	Hilti-Hammer Drill SF 6H-22	Union City	Hilti	230131124	6/15/2023	\$199.00
Battery Pack	Tools	Hilti- Battery Pack B 22-170 LI-ION Nuron	Union City	Hilti	303717127	6/15/2023	\$207.00

Asset Name	Asset Class	Description	Physical Location	Asset No.	Serial No./Vin	Acquisition Date	Acquisition Cost
Battery Pack	Tools	Hilti- Battery Pack B 22-170 LI-ION Nuron	Union City	Hilti	303717128	6/15/2023	\$207.00
Impact Driver	Tools	Hilti-Cordless Impact Driver SID 6-22	Union City	Hilti	2135100452	8/22/2022	\$180.00
Impact Driver	Tools	Hilti-Cordless Impact Driver SID 6-22	Union City	Hilti	213510453	8/22/2022	\$180.00
Impact Driver	Tools	Hilti-Cordless Impact Driver SID 4-A22	Union City		NEED		\$189.00
Impact Driver	Tools	Hilti-Cordless Impact Driver SID 4-A22	Union City		NEED		\$189.00
Angle Grinder	Tools	Hilti-AG700-14D - Angle Grinder	Union City		NEED	Date	\$219.00
Angle Grinder	Tools	Hilti-AG700-14D - Angle Grinder	Union City		NEED	Date	\$219.00
Angle Grinder	Tools	Hilti-AG700-14D - Angle Grinder	Union City		NEED	Date	\$219.00
Angle Grinder	Tools	Hilti-AG700-14D - Angle Grinder	Union City	Ebay	0115145	5/30/2018	\$200.00
Reciprocating Saw	Tools	Hilti SR6-A22 - Reciprocating Saw	Union City		FFE2158589/089369	Date	\$309.00
Angle Grinder	Tools	Hilti DCG500-S - 5" Angle Grinder (3C)	Union City	Ebay	273192253574	5/16/2018	\$79.99
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Angle Grinder	Tools	Hiltti AG500-12D - Angle Grinder	Union City		NEED	Date	\$249.00
Heater	Equipment	Heater	Union City		NEED	11/10/2023	\$1,814.34
Pinter	Tech	HP DesignJet T230 Large Format Compact Wireless Plotter Printer - 24", with Mobile Printing (5HB07A)	Union City		CN1763MooF	Date	\$1,200.00
Regulator	Sm Tools/Parts/Access	Smith HB1883-580 USA Inert Gas 1500 PSI Argon Regulator	Union City	Ebay	273138601622	4/9/2018	\$112.50

Asset Name	Asset Class	Description	Physical Location	Asset No.	Serial No./Vin	Acquisition Date	Acquisition Cost
Hougen Accessories	Sm Tools/Parts/Access	Hougen 12126 12,000 Series Annular Cutter - 1" Diameter	Union City	Ebay	352222773465	5/16/2018	\$95.97
Hougen Accessories	Sm Tools/Parts/Access	Hougen 12126 12,000 Series Annular Cutter - 1" Diameter	Union City	Ebay	352222773466	5/16/2018	\$95.97
Hougen Accessories	Sm Tools/Parts/Access	Hougen 12126 12,000 Series Annular Cutter - 1" Diameter	Union City	Ebay	352222773467	5/16/2018	\$95.97
C Clamps	Sm Tools/Parts/Access	Wilton C-Clamp Set, 8" Steel Regular Duty G3106577	Union City	Ebay	N/A	5/16/2018	\$79.99
Lincoln Accessories	Sm Tools/Parts/Access	Lincoln Electric KH520 Stick Electrode Holder, 200 AMP	Union City	Ebay	222934606668	5/16/2018	\$54.20
Lincoln Accessories	Sm Tools/Parts/Access	Lincoln Electric KH520 Stick Electrode Holder, 200 AMP	Union City	Ebay	222934606669	5/16/2018	\$54.20
Lincoln Accessories	Sm Tools/Parts/Access	Lincoln Electric KH520 Stick Electrode Holder, 200 AMP	Union City	Ebay	222934606667	5/16/2018	\$54.20
Lincoln Accessories	Sm Tools/Parts/Access	Lincoln Electric KH520 Stick Electrode Holder, 200 AMP	Union City	Ebay	222934606666	5/16/2018	\$54.20
Hougen Accessories	Sm Tools/Parts/Access	Hougen 10527 1" Pilot Pin	Union City	Ebay	332405081521	5/16/2018	\$7.50
C Clamps	Sm Tools/Parts/Access	Wilton C-Clamp Set, 8" Steel Regular Duty G3106577	Union City	Ebay	N/A	6/2/2018	\$159.98
C Clamps	Sm Tools/Parts/Access	Wilton C-Clamp Set, 8" Steel Regular Duty G3106577	Union City	Ebay	N/A	6/2/2018	\$159.98
Grinder	Tools	Hilti DEG 600-D Grinder	Union City	Ebay	253650434320	6/2/2018	\$125.00
Angle Grinder	Tools	Hilti AG 450 7D Corded Agle Grinder, 4-1/2" , 5/8" Arbor 120 volts, 7 Amps	Union City	Ebay	302740774414	6/6/2018	\$65.00
Edwards Accessories	Sm Tools/Parts/Access	Edwards Piranha CST Iron Worker Punch & Die Set	Union City	Ebay	N/A	6/6/2018	\$27.90
Edwards Accessories	Sm Tools/Parts/Access	Edwards Iron Worker Sqaure Punch & Die Sets	Union City	Ebay	N/A	6/6/2018	\$99.90
Go Fab Plasma	Equipment	Go Fab CNC Plasma Table	Union City	Go Fab	N/A	4/26/2022	\$8,250.00
Plasma	Equipment	Miller Spectrum 875 Plasma Cutter	Union City	Ebay	N/A	3/1/2020	\$3,500.00
Spools	Equipment	Miller 30A Spool Gun	Union City	Ebay	N/A	3/1/2020	\$2,000.00
Spools	Equipment	Miller 30A Spool Gun	Union City	Ebay	N/A	3/1/2021	\$2,000.00
Spools	Equipment	Miller 30A Spool Gun	Union City	Ebay	N/A	3/1/2022	\$2,000.00
Spools	Equipment	Miller 30A Spool Gun	Union City	Ebay	N/A	7/1/2020	\$2,000.00

Asset Name	Asset Class	Description	Physical Location	Asset No.	Serial No./Vin	Acquisition Date	Acquisition Cost
Tables	Equipment	Welding Tables	Union City	AWIW	N/A	1/1/2022	\$4,000.00
Tables	Equipment	Welding Tables	Union City	AWIW	N/A	1/1/2022	\$4,000.00
Tables	Equipment	Welding Tables	Union City	AWIW	N/A	1/1/2022	\$4,000.00
Hilti	Sm Tools/Parts/Access	ATC 70TE Hammer Drill	Union City	Ebay	N/A	1/1/2019	\$2,000.00
Pulley	Equipment	2 Ton Electric Pulley	Union City	Ebay	N/A	1/1/2022	\$2,300.00
Genie	Equipment	24' SLC Manual Genie Lift	Union City	Craigslist	N/A	1/1/2022	\$2,400.00
Genie	Equipment	24' SLC Manual Genie Lift	Union City	Craigslist	N/A	1/1/2022	\$2,400.00
							\$160,632.79

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

			Total claim	Priority amount
2.1	<p>Priority creditor's name and mailing address</p> <p>Internal Revenue Service Centralized Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346</p> <p>Date or dates debt was incurred 2018-2020</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Taxes</p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$488,159.36	\$488,159.36
2.2	<p>Priority creditor's name and mailing address</p> <p>State of New Jersey Division of Taxation CN 249 Trenton, NJ 08625</p> <p>Date or dates debt was incurred 2018 Q4</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p> <p>Basis for the claim: Taxes</p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	\$2,446.17	\$2,446.17

Debtor	Advanced Welding & Iron Works, Inc. <small>Name</small>	Case number (if known)
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2.3	Priority creditor's name and mailing address State of New Jersey Division of Taxation CN 249 Trenton, NJ 08625	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$215,185.76	\$215,185.76
Date or dates debt was incurred 2018-2021		Basis for the claim: Audit Case #19		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.4	Priority creditor's name and mailing address State of New Jersey Sales & Use Tax CN 999 Trenton, NJ 08625-0999	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$32,382.11	\$32,382.11
Date or dates debt was incurred 2023-4 qtrs		Basis for the claim: Sales Tax		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.5	Priority creditor's name and mailing address State of New Jersey Sales & Use Tax CN 999 Trenton, NJ 08625-0999	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	Unknown	Unknown
Date or dates debt was incurred 2021-2 qtrs		Basis for the claim: Sales Tax		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.6	Priority creditor's name and mailing address State of New Jersey Sales & Use Tax CN 999 Trenton, NJ 08625-0999	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	Unknown	Unknown
Date or dates debt was incurred 2022-2 qtrs		Basis for the claim: Sales Tax		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

Debtor	Advanced Welding & Iron Works, Inc. <small>Name</small>		Case number (if known)
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3.1	Nonpriority creditor's name and mailing address Bank of America Business Card PO Box 15710 Wilmington, DE 19886-5710 Date(s) debt was incurred _____ Last 4 digits of account number <u>9172</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Business Credit Card</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$14,417.18
3.2	Nonpriority creditor's name and mailing address Bank of America Attn: Bankruptcy Notice P.O. Box 26012 Greensboro, NC 27420 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>overdrawn bank account</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$3,133.85
3.3	Nonpriority creditor's name and mailing address Daniel Fleisher 4309 Palisade LLC 330 Washington St. Hoboken, NJ 07030 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Lease for premises</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Unknown
3.4	Nonpriority creditor's name and mailing address FORA Financial 1385 Broadway New York, NY 10018 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Business loan</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$77,405.60
3.5	Nonpriority creditor's name and mailing address Fundomate Techno 300 Continental Blvd Suite 410 El Segundo, CA 90245 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Business loan</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$58,009.64
3.6	Nonpriority creditor's name and mailing address Home Depot PO Box 9001037 Louisville, KY 40290-1037 Date(s) debt was incurred _____ Last 4 digits of account number <u>8853</u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Business Credit Card</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$4,629.88
3.7	Nonpriority creditor's name and mailing address ICW Group PO Box 509039 San Diego, CA 92150-9039 Date(s) debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Business Debt-workers' comp insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$10,174.89

Debtor Advanced Welding & Iron Works, Inc. Case number (if known) _____
Name

3.8 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* Unknown
Manhattan Steel
327 Manhattan Ave
Jersey City, NJ 07307
☐ Contingent
☐ Unliquidated
☐ Disputed
Date(s) debt was incurred _____
Last 4 digits of account number _____
Basis for the claim: For Noticing Purposes Only
Is the claim subject to offset? ☒ No ☐ Yes

3.9 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* \$4,503.11
Paypal Credit
PO Box 71718
Philadelphia, PA 19176-1718
☐ Contingent
☐ Unliquidated
☐ Disputed
Date(s) debt was incurred _____
Last 4 digits of account number _____
Basis for the claim: Business Debt
Is the claim subject to offset? ☒ No ☐ Yes

3.10 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* \$4,566.28
T-Mobile
☐ Contingent
☐ Unliquidated
☐ Disputed
Date(s) debt was incurred _____
Last 4 digits of account number _____
Basis for the claim: Equipment finance
Is the claim subject to offset? ☒ No ☐ Yes

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1	Builders & Tradesmen's Ins Svc Inc. 6610 Sierra College Blvd. Rocklin, CA 95677-4306	Line <u>3.7</u> <input type="checkbox"/> Not listed. Explain _____	—
4.2	Internal Revenue Service Special Procedures 955 So. Springfield Avenue Springfield, NJ 07081	Line <u>2.1</u> <input type="checkbox"/> Not listed. Explain _____	—

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ <u>738,173.40</u>
5b. +	\$ <u>176,840.43</u>
5c.	\$ <u>915,013.83</u>

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). *Property*

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest Landlord

State the term remaining unknown

List the contract number of any government contract _____

Daniel Fleisher
4309 Palisade LLC
330 Washington St.
Hoboken, NJ 07030

Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 206H Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- ☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name

Mailing Address

Name

Check all schedules that apply:

2.1 Christopher Ortega & Samantha Sfreddo
c/o Omar Ortega
4310 Palisade Ave., Unit 1P
Union City, NJ 07087
Possible Co-Debtors on all business debt, including tax debt

☐ D _____
☐ E/F _____
☐ G _____

2.2 William J. Somers
15 Garden Street
Ridgefield Park, NJ 07660

Internal Revenue Service

☐ D _____
☒ E/F 2.1
☐ G _____

2.3 William J. Somers
15 Garden Street
Ridgefield Park, NJ 07660

State of New Jersey

☐ D _____
☒ E/F 2.2
☐ G _____

2.4 William J. Somers
15 Garden Street
Ridgefield Park, NJ 07660

State of New Jersey

☐ D _____
☒ E/F 2.3
☐ G _____

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.5	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	State of New Jersey	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.4</u> <input type="checkbox"/> G _____
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2.6	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	State of New Jersey	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.5</u> <input type="checkbox"/> G _____
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2.7	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	State of New Jersey	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>2.6</u> <input type="checkbox"/> G _____
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2.8	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	Bank of America	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.1</u> <input type="checkbox"/> G _____
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2.9	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	Home Depot	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.6</u> <input type="checkbox"/> G _____
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2.10	William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	Paypal Credit	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.9</u> <input type="checkbox"/> G _____
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Fill in this information to identify the case:

Debtor name Advanced Welding & Iron Works, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2024 to Filing Date

☒ Operating a business
☐ Other _____

\$415,581.82

For prior year:
From 1/01/2023 to 12/31/2023

☒ Operating a business
☐ Other _____

\$1,129,231.48

For year before that:
From 1/01/2022 to 12/31/2022

☒ Operating a business
☐ Other _____

\$1,489,575.96

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. State of New Jersey Division of Taxation CN 249 Trenton, NJ 08625	1/15/24-4/22/ 24	\$24,294.51	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>payroll taxes</u>
3.2. State of New Jersey Sales & Use Tax CN 999 Trenton, NJ 08625-0999	4/11/24	\$23,696.65	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>sales & use tax</u>
3.3. FORA Financial 1385 Broadway New York, NY 10018	3/26/2024-5/1 7/2024	\$14,744.40	<input type="checkbox"/> Secured debt <input checked="" type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other ____
3.4. Fundomate Techno 300 Continental Blvd Suite 410 El Segundo, CA 90245	3/29/2024-5/2 3/2024	\$15,115.36	<input type="checkbox"/> Secured debt <input checked="" type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other ____
3.5. Stein & DiMatteo, PC 163 Madison Ave., Suite 220-31 Morristown, NJ 07960	5/6/2024- \$12,581.50 returned to Debtor	\$20,000.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>retainer to tax attorney</u>

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. SEE QUESTION #30		\$0.00	

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☐ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

	Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1.	State of NJ Field Audit Assessment Advanced Welding & Iron Works, Inc. B452-581-885/000, Case #19	Field Audit	State of New Jersey Dept of Treasury, Div. of Taxation PO Box 198 Trenton, NJ 08695	<input type="checkbox"/> Pending <input checked="" type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2.	NJ Dept of Labor and Workforce Development v. Advanced Welding & Iron Works, Inc. DJ02418321	judgment	Bergen County Sheriff's Office Civil Court 10 Court St., PO Box 910 Morristown, NJ 07963	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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Part 5: Certain Losses**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Dates of loss	Value of property lost
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Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. GENOVA BURNS LLC 110 Allen Road Suite 304 Basking Ridge, NJ 07920	Attorney Fees and filing fee	4/11/23	\$20,338.00
Email or website address <u>srever@genovaburns.com</u>			
Who made the payment, if not debtor? William Somers			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address	Dates of occupancy From-To
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Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	--	---

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☐ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☐ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- ☐ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- ☐ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

- ☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

- ☐ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. **Has the debtor been a party in any judicial or administrative proceeding under any environmental law?** Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. **Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. **Has the debtor notified any governmental unit of any release of hazardous material?**

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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Part 13: Details About the Debtor's Business or Connections to Any Business

25. **Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN. Dates business existed
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26. **Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☒ None

Name and address	Date of service From-To
------------------	----------------------------

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☐ None

Name and address	Date of service From-To
26b.1. ICW Group - Workers Compensation 15025 Innovation Drive San Diego, CA 92130	audit period 1/1/23-12/31/23; March 15, 2024

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Name and address	Date of service From-To
26b.2. State of New Jersey, Dept. of the Treasu Division of Taxation 102 First Street Hackensack, NJ 07601	October 19, 2023

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address	If any books of account and records are unavailable, explain why
26c.1. Christopher Ortega & Samantha Sfreddo c/o Omar Ortega 4310 Palisade Ave., Unit 1P Union City, NJ 07087	
26c.2. William J. Somers 15 Garden Street Ridgefield Park, NJ 07660	
26c.3. Botwinick & Company LLC Steve Carmasino 365 W. Passaic St., Suite 310 Rochelle Park, NJ 07662	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
--	-------------------	---

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
William J. Somers	15 Garden Street Ridgefield Park, NJ 07660	President	100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

- ☐ No
☒ Yes. Identify below.

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	William J. Somers 15 Garden Street Ridgefield Park, NJ 07660	\$76,000 payroll; \$27,460 zelle transfers	June 2023-May 2024	Salary and zelle payments
	Relationship to debtor President			
30.2	Christopher Ortega 15 Garden Street Ridgefield Park, NJ 07660	\$81,110 payroll; \$32,750 zelle transfers	June 2023-May 2024	Salary of \$81,110 payroll; \$32,750 zelle transfers-The Debtor believes that there may have been other transfers to or for the benefit of this party during the relevant time period.
	Relationship to debtor			
30.3	Samantha Sfredo 15 Garden Street Ridgefield Park, NJ 07660	\$39,215 payroll; \$38,669.56 zelle transfers	June 2023-May2024	Salary of \$39,215 payroll; \$38,669.56 zelle transfers-The Debtor believes that there may have been other transfers to or for the benefit of this party during the relevant time period.
	Relationship to debtor			
30.4	Omar J. Ortega 824 15th St., Apt. 13 Union City, NJ 07087	\$76,500 payroll; \$5,000 zelle transfers	June 2023-May 2024	Payroll of \$76,500; Zelle transfer of \$5,000. The Debtor believes that there may have been other transfers to or for the benefit of this party during the relevant time period.
	Relationship to debtor			

Debtor Advanced Welding & Iron Works, Inc. Case number (if known) _____

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.5 . Omar Ortega, Sr. 4310 Palisade Ave., Unit 1P Union City, NJ 07087	\$47,550.00	(2022) 6/15/23-12/29/ 23	\$47,550.00,-The Debtor believes that there may have been other transfers to or for the benefit of this party during the relevant time period.
Relationship to debtor			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
--------------------------	--

Debtor Advanced Welding & Iron Works, Inc.

Case number (if known) _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 11, 2024

/s/ William Somers

Signature of individual signing on behalf of the debtor

William Somers

Printed name

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No

☐ Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court
District of New Jersey**

In re Advanced Welding & Iron Works, Inc.

Debtor(s)

Case No.

Chapter

7

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:
- | | | |
|---|----|------------------|
| For legal services, I have agreed to accept | \$ | <u>20,000.00</u> |
| Prior to the filing of this statement I have received | \$ | <u>20,000.00</u> |
| Balance Due | \$ | <u>0.00</u> |
2. \$ 338.00 of the filing fee has been paid.
3. The source of the compensation paid to me was:
- ☐ Debtor ☒ Other (specify): William Somers
4. The source of compensation to be paid to me is:
- ☒ Debtor ☐ Other (specify):
5. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
- ☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
 - Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - [Other provisions as needed]
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

June 11, 2024

Date

/s/ Scott S. Rever

Scott S. Rever

Signature of Attorney

GENOVA BURNS LLC

110 Allen Road

Suite 304

Basking Ridge, NJ 07920

(973) 467-2700 Fax: (973) 467-8126

srever@genovaburns.com

Name of law firm

**United States Bankruptcy Court
District of New Jersey**

In re Advanced Welding & Iron Works, Inc.

Debtor(s)

Case No. _____

Chapter

7

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: June 11, 2024

/s/ William Somers

William Somers/President

Signer/Title

Bank of America
Business Card
PO Box 15710
Wilmington, DE 19886-5710

Bank of America
Attn: Bankruptcy Notice
P.O. Box 26012
Greensboro, NC 27420

Builders & Tradesmen's Ins Svc Inc.
6610 Sierra College Blvd.
Rocklin, CA 95677-4306

Christopher Ortega & Samantha Sfreddo
c/o Omar Ortega
4310 Palisade Ave., Unit 1P
Union City, NJ 07087

Daniel Fleisher
4309 Palisade LLC
330 Washington St.
Hoboken, NJ 07030

FORA Financial
1385 Broadway
New York, NY 10018

Fundomate Techno
300 Continental Blvd
Suite 410
El Segundo, CA 90245

Home Depot
PO Box 9001037
Louisville, KY 40290-1037

ICW Group
PO Box 509039
San Diego, CA 92150-9039

Internal Revenue Service
Centralized Insolvency Operation
PO Box 7346
Philadelphia, PA 19101-7346

Internal Revenue Service
Special Procedures
955 So. Springfield Avenue
Springfield, NJ 07081

Manhattan Steel
327 Manhattan Ave
Jersey City, NJ 07307

Paypal Credit
PO Box 71718
Philadelphia, PA 19176-1718

State of New Jersey
Division of Taxation
CN 249
Trenton, NJ 08625

State of New Jersey
Sales & Use Tax
CN 999
Trenton, NJ 08625-0999

T-Mobile

William J. Somers
15 Garden Street
Ridgefield Park, NJ 07660

**United States Bankruptcy Court
District of New Jersey**

In re Advanced Welding & Iron Works, Inc.

Debtor(s)

Case No.

Chapter

7

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Advanced Welding & Iron Works, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

June 11, 2024

Date

/s/ Scott S. Rever

Scott S. Rever

Signature of Attorney or Litigant

Counsel for Advanced Welding & Iron Works, Inc.

GENOVA BURNS LLC

110 Allen Road

Suite 304

Basking Ridge, NJ 07920

(973) 467-2700 Fax:(973) 467-8126

srever@genovaburns.com